

AGENDA: October 22, 2002

4.2

CATEGORY: Consent

DEPT.: Community Development

TITLE: Set Public Meeting/Hearing Dates—
Annual Report of the Mountain View
Central Business Association and Business
Improvement District Fee Levy

RECOMMENDATION

Set date for a public meeting on November 19, 2002 and public hearing on December 10, 2002 to consider the annual report prepared by the Central Business Association regarding the Business Improvement District (BID) and establish the levy for the annual benefit assessment for calendar year 2003.

FISCAL IMPACT

None regarding setting the dates for the public meeting and public hearing.

BACKGROUND AND ANALYSIS

A business improvement district is a common way to generate funds for a downtown by requiring that each business in the district pay a fee in addition to the business license fee. State law requires that an annual reporting of funding and activities be prepared by the advisory board, the Central Business Association in this case, regarding Mountain View's two Business Improvement Districts. Funds must be used for advertising promotions and other activities that enhance or promote the downtown.

The only action to be taken on October 22, 2002 is to establish the dates for the public meeting and public hearing. A staff report will follow, which will include more information contained in the Central Business Association's annual report.

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PUBLIC NOTICING—Agenda posting.

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